

SENATE BILL 3598

By Berke

AN ACT to amend Tennessee Code Annotated, Title 4;
Title 5; Title 6; Title 7 and Title 12, relative to
public property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 12, Chapter 1, Part 1, is amended by
adding the following language as a new section:

12-1-1__.

Notwithstanding any provision of this part or any other law to the contrary, no
entity of state or local government shall purchase goods or services from a vendor who
is adjudicated to have charged any citizen of this state an interest rate or time price
differential in excess of the interest rates and time price differentials authorized by Title
45, Title 47, or any other provision of state law that establishes a maximum interest rate
or time price differential.

SECTION 2. This act shall take effect July 1, 2008, the public welfare requiring it.